

# THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1243.  
FILED, JANUARY 7th, 1965.

## ANCHOR PETROLEUMS LIMITED

Full corporate name of Company  
**PROVINCE OF ONTARIO - INCORPORATED 26TH APRIL 1949 PT.XI  
COMPANIES ACT. BY SUPPLEMENTARY LETTERS PATENT - 14TH APRIL 1955**

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

References made to previous  
**FILING STATEMENT** Filing Statement No. 91.

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Sale of 537,500 shares of Flamingo Oils Limited (comprising 187,500 free shares and 350,000 escrowed shares) @ .311043 per share = \$167,185.61. A net after costs of \$159,022.50 has been received by the Company, with the possibility of an additional small share of certain reserves held back pending final adjustments for expenses and tax liability.
2. Head office address and any other office address.	<b>HEAD OFFICE : SUITE 8LL, 372 BAY ST. TORONTO, ONT.</b> <b>FIELD OFFICE : WARDSVILLE, ONTARIO.</b>
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<b>PRESIDENT &amp; A DIRECTOR</b> - JOHN C. MEYER, 7860 S.W. 161 STREET MIAMI, FLORIDA. COMPTROLLER & ASSISTANT TREASURER OF MID WEST MORTGAGE COMPANY. <b>SECRETARY TREASURER &amp; A DIRECTOR</b> - ROBERT S. BOOKBINDER, 6845 S.W. 64TH ST. MIAMI, FLORIDA. VICE PRESIDENT OF CONCORD SHOPPING CENTER INC. MIAMI, FLA. <b>DIRECTOR</b> - DEAN S. DIGNAM, SUITE 208, 9 RICHMOND ST. EAST, TORONTO, ONTARIO - LAWYER <b>DIRECTOR</b> - D. E. WILLITS, WARDSVILLE, ONTARIO - FIELD SUPERINTENDENT, ANCHOR PETROLEUMS LIMITED, WARDSVILLE OPERATION. <b>DIRECTOR</b> - DALE ROBERTSON, 7292 NORTH SEWARD STREET HOLLYWOOD, CALIFORNIA - T.V. AND MOVIE ACTOR
4. Share capitalization showing authorized and issued and outstanding capital.	<b>AUTHORIZED - 6,000,000 SHARES HAVING A PAR VALUE OF \$1.00 EACH</b> <b>ISSUED &amp; FULLY PAID FOR - 4,400,000 SHARES</b>
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	NONE
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	NONE
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	NONE
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	NONE
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	THE COMPANY AT PRESENT HAS NO DEFINITE PLANS FOR FUTURE DEVELOPMENT.
10. Brief statement of company's chief development work during past year.	NONE

## **FINANCIAL STATEMENTS**

ANCHOR PETROLEUMS LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET - OCTOBER 31, 1964

ASSETS

## Current Assets

Approved on behalf of the  
Board of Directors:

John J. Borkin  
Director

Director

ANCHOR PETROLEUMS LIMITED

STATEMENT OF EXPLORATION, DEVELOPMENT AND  
ADMINISTRATIVE EXPENDITURES DEFERRED

For the nine months ended October 31, 1964

	Balance <u>Jan. 31, 1964</u>	Feb. 1, 1964 to <u>Oct. 31, 1964</u>	Balance <u>Oct. 31, 1964</u>
<b>Petroleum and natural gas exploration and development</b>			
Geological fees and field expense	\$ 14,051	\$ 875	\$ 14,926
Field supervision and office expense	66,561	4,644	71,205
Lease rentals and government fees	54,045	1,217	55,262
Depreciation of equipment	917	-	917
Abandoned well costs	<u>109,567</u>	<u>-</u>	<u>109,567</u>
	<u>245,141</u>	<u>6,736</u>	<u>251,877</u>
<b>Administrative and general expenses</b>			
Head office administrative expenses	70,114	2,805	72,919
Directors' fees and expenses	5,227	275	5,502
Legal and audit fees	22,488	420	22,908
Share issue and transfer expenses	46,071	2,588	48,659
Shareholders' information and publicity	18,851	1,139	19,990
Interest expense and bank charges	4,705	410	5,115
Miscellaneous expenses	<u>16,978</u>	<u>476</u>	<u>17,454</u>
	<u>184,434</u>	<u>8,113</u>	<u>192,547</u>
Total expenditures	<u>429,575</u>	<u>14,849</u>	<u>444,424</u>
Deduct			
Net revenue from production	143,317	10,368	153,685
Other revenue	<u>16,434</u>	<u>--</u>	<u>16,434</u>
	<u>159,751</u>	<u>10,368</u>	<u>170,119</u>
Balance deferred	<u>\$269,824</u>	<u>\$ 4,481</u>	<u>\$274,305</u>

STATEMENT OF DEFICIT

For the nine months ended October 31, 1964

Balance February 1, 1964	\$323,497
Deduct proceeds from sale of shares in Flamingo Oils Limited in excess of book value	<u>52,355</u>
Balance October 31, 1964	\$271,142

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the nine months ended October 31, 1964

Source of Funds

Net revenue from gas production	\$ 10,368
Proceeds from sale of shares in Flamingo Oils Limited	<u>167,185</u> \$177,553

Application of Funds

Exploration and administrative expenditures	14,849
Purchase of equipment	202
Other deferred expenditures	<u>461</u> 15,512
Improvement in Working Capital Position	\$162,041
Working capital at October 31, 1964	\$139,982
Working capital deficiency January 31, 1964	<u>22,059</u>
Increase	\$162,041

COMPARISON OF WORKING CAPITAL

	<u>October 31,</u> <u>1964</u>	<u>January 31,</u> <u>1964</u>	<u>Increase</u> <u>or</u> <u>(Decrease)</u>
Current Assets			
Cash	\$112,562	\$ 1,817	\$110,745
Accounts receivable	<u>27,588</u>	<u>5,784</u>	<u>21,804</u>
	140,150	7,601	132,549
Less Current Liabilities	<u>168</u>	<u>29,660</u>	<u>(29,492)</u>
Working Capital	\$139,982	<u>\$(22,059)</u>	\$162,041

## EVALUATION REPORT

Note: - The following is an excerpt from an evaluation report by J. P. Hunter, P. Eng., dated May 8th, 1964, on the oil and gas reserves owned by Flamingo Oils Limited. A complete copy of this report is on file with the Toronto Stock Exchange.

### SUMMARY AND CONCLUSIONS

Our evaluation of the Company's P. & N. G. reserves may be summarized as follows:

#### Summary Evaluation

	Present Worth	
	At 6%	At 12%
<u>Oil Reserves</u>		
Leduc	1,900 Bbls.	\$ 900 \$ 800
Redwater	101,600 Bbls.	173,400 137,900
Total Valuation		\$ 174,300 \$ 138,700

The Company's oil reserves are located in the Leduc and Redwater fields, and all of the Company's land in the vicinity of these fields has been drilled. The dollar figures for proven reserves in this report constitute an engineering valuation representing the present worth of future revenue at a discount rate of six percent per annum, compounded semi-annually, and a fair market value at a present worth of twelve percent per annum, compounded annually.

The reserves and other valuation data presented in this report have been prepared for the exclusive use of Borden, Elliot, Kelley & Palmer and Flamingo Oils Limited, and are not to be published or reproduced in whole or in part in any form without the written permission of J. C. Sproule and Associates Ltd.

J. P. Hunter  
J. P. Hunter, P. Eng.

1009 Fourth Avenue S. W.,  
Calgary, Alberta.  
May 8, 1964.  
jph/fc

11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	NONE
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	NONE
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	120,000 SHARES HELD IN ESCROW - TO BE RELEASED ONLY ON THE WRITTEN CONSENT OF THE TORONTO STOCK EXCHANGE.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	ALL ESCROWED SHARES ARE OWNED BY EQUITY INVESTMENT SECURITY COMPANY, HANIBUHL 8, ZUG, SWITZERLAND. THE COMPANY IS NOT AWARE OF THE BENEFICIAL OWNERS OF THESE ESCROWED SHARES.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>THE ENGLISH ASSOC. OF AMERICA BOND &amp; SHRMLDRS LTD. WINCHESTER ST. LONDON E.C.3, ENGLAND 1,221,400</p> <p>ROYCAN &amp; Co. #1 ACCT. - c/o ROYAL BANK OF CANADA, P.O. Box 6007, MONTREAL, P. Q. 312,900</p> <p>STOCKEN &amp; CONCANON, FRIARS HOUSE, NEW BROAD STREET, LONDON E.C. 2, ENGLAND 219,950</p> <p>R. LAYTON &amp; Co., AUSTIN FRIARS HOUSE, LONDON E.C. 2, ENGLAND 143,830</p> <p>P.N. KEMP-GEE &amp; Co., 20 COPTHALL AVENUE, LONDON E.C. 2, ENGLAND 117,600</p> <p>THE COMPANY IS NOT AWARE OF THE BENEFICIAL OWNERS OF THE ABOVE SHARES</p>
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	NONE - EXCEPT THAT DIRECTORS OF THE COMPANY ON A SOLICITATION OF PROXIES MAY BE IN A POSITION TO ELECT, OR CAUSE TO BE ELECTED, A MAJORITY OF THE DIRECTORS OF THE COMPANY.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	19,997 SHARES OF TOROIL PETROLEUMS LIMITED OF ALBERTA WHICH IS A WHOLLY OWNED SUBSIDIARY WITH NO ASSETS AND CARRIED ON THE BOOKS OF THE COMPANY AT A NOMINAL VALUE OF \$500.00
18. Brief statement of any lawsuits pending or in process against company or its properties.	NONE
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	NONE
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	THERE ARE NO OTHER MATERIAL FACTS. NO TREASURY SHARES OF THE COMPANY ARE NOW IN THE COURSE OF PRIMARY DISTRIBUTION TO THE PUBLIC

DATED November 27th, 1964  
**CERTIFICATE OF THE COMPANY**

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

ANCHOR PETROLEUMS LIMITED.

"John C. Meyer" *[Signature]* Pres. CORPORATE  
SEAL  
 "Robert S. Bookbinder" *[Signature]* Secy-  
Treas.

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)